Streamline your Procurement with Hourglass IT's
RFQ-Quotation Software

Hourglass IT's RFQ-Quotation Software offers a comprehensive solution to automate your **Request for Quotation (RFQ)** processes, enhancing supplier communication and ensuring a complete audit trail.

Key Features

Supplier Portal Access:
Suppliers receive notifications and can securely log in to view and respond to RFQs, ensuring timely and organized submission of Quotations.

Quotation Management:
Collect and compare quotations from various suppliers within Hourglass IT's centralized platform, facilitating informed decision-making.

Audit Trail of Negotiation:
Maintain transparency with a clear audit trail of all negotiation & communications with each supplier.

Requisition and Approval Workflow:
Convert selected quotation into requisitions and route them through customizable approval workflows for seamless procurement.

Time-bound Bidding:
Convert selected quotation into requisitions and route them through customizable approval workflows for seamless procurement.

Workflow
Overview

1 Initiate RFQ
Create and send RFQs to selected suppliers through the software.

2 Supplier Notification
Suppliers receive alerts and access the RFQ via their secure portal.
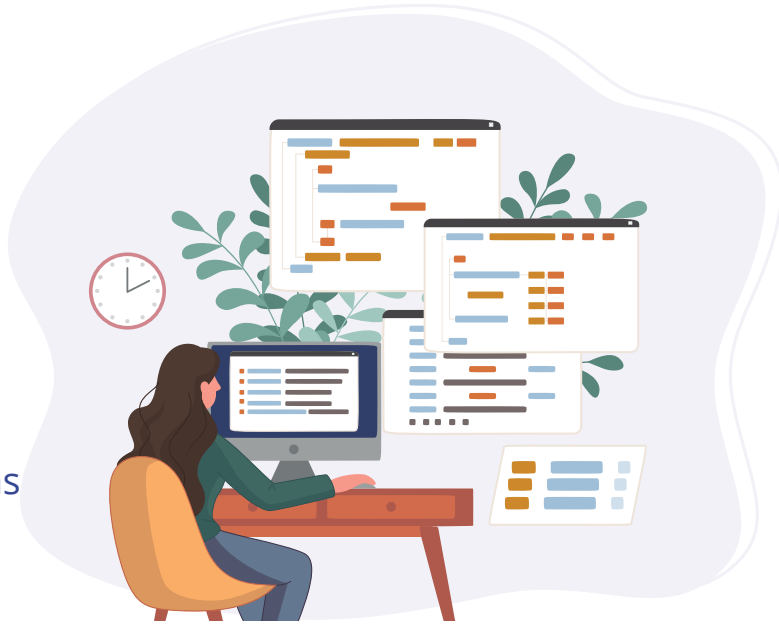
3 Quotation Submission
Suppliers submit their quotations directly through the platform.

4 Evaluation and Negotiation
Review received quotations, compare offers, and engage in negotiations as needed
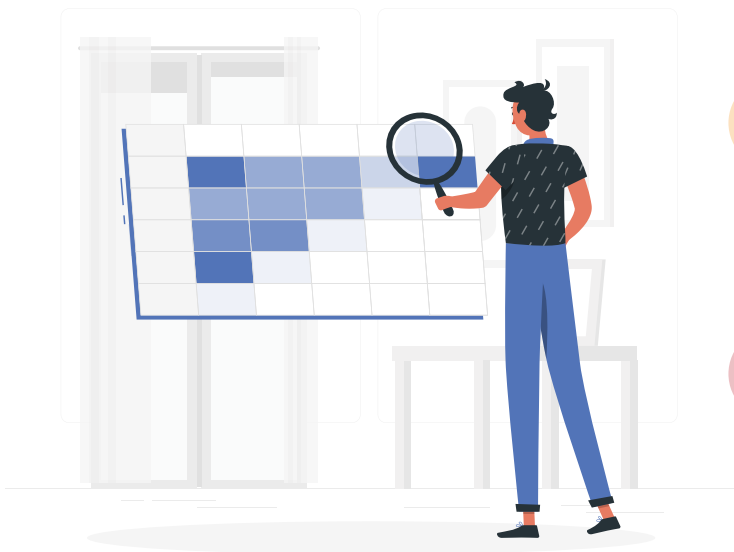
5 Finalize Supplier Selection
Choose the optimal supplier and convert their quotation into a requisition.
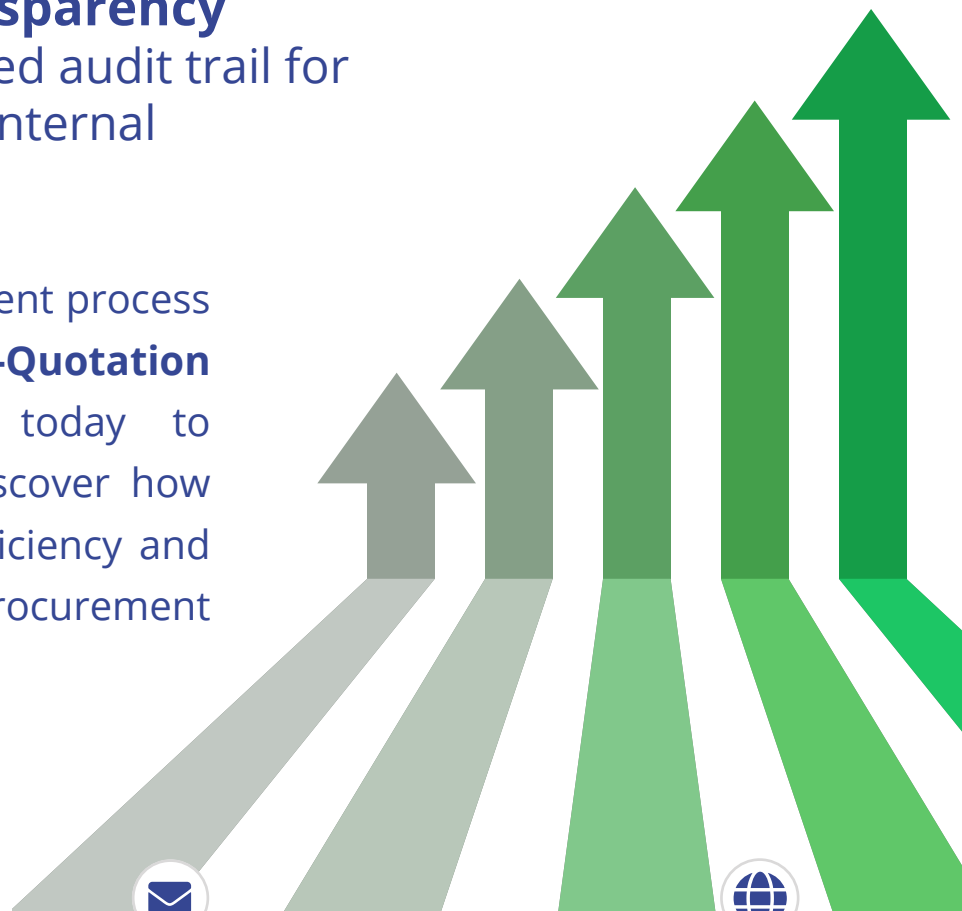
6 Approval Process
Route the requisition through the predefined approval workflow to issue a purchase order.

Benefits

✓ **Enhanced Efficiency**
Automate repetitive tasks to reduce procurement cycle times.

✓ **Improved Supplier Relations**
Streamline communications and foster better collaboration with suppliers.

✓ **Cost Optimization**
Compare multiple quotations to secure the best pricing and terms.

✓ **Complete Transparency**
Maintain a detailed audit trail for compliance and internal audit/control.

Transform your procurement process with **Hourglass IT's RFQ-Quotation Software.** Contact us today to schedule a demo and discover how our solution can drive efficiency and transparency in your procurement operations.

HOURGLASS
IT SOLUTIONS PRIVATE LIMITED

Contact Us

+91 9003159935

info@hourglassit.com

Empower your procurement with Hourglass IT
where innovation meets excellence.

The RFQ-Quotation is a part of our ERP suite of applications, seamlessly integrating with other business modules for enhanced operational efficiency.